

**TPG EUROPE, LLP**  
**UK MODERN SLAVERY ACT STATEMENT**

TPG Europe, LLP (“TPG Europe,” “we,” “us” and “our”) has published this Statement pursuant to the UK Modern Slavery Act (the “Act”). This Statement relates to the year ended December 31, 2016.

**OUR BUSINESS AND ORGANIZATION**

TPG Europe is an affiliate of TPG Global, LLC (together, with all of its affiliates, “TPG”). TPG is a leading global alternative asset firm with a diverse workforce. Our workforce consists

maintain rigorous hiring practices and have significant experience due to the size of our workforce.

ment of workers and compliance with applicable laws and regulations. All personnel are expected to conduct business. We are committed to all workers. We seek to provide and maintain safe and sound working conditions. Our employee handbook explicitly prohibits any sort of unlawful behaviour, such as bullying and harassment. Our policies are designed to protect and benefit all employees.

to report violations of law or our policies. TPG’s whistleblower policy states that employees who report suspected wrongdoing in good faith to the appropriate officer orally or in writing, will not be dismissed or otherwise penalized. Any such retaliation constitutes a breach of our policies.

Environmental, Social and Governance) is a dynamic element of our business. We have taken steps to educate relevant portfolio companies on modern slavery. In addition, we work closely with applicable laws and regulations, including those that apply to TPG-sponsored funds invest are not within the scope of

## **OUR VENDORS AND VENDOR MANAGEMENT**

We believe that the risk of modern slavery in our vendor base is low. The types of vendors that we retain and the nature of the work that they perform for us do not present the indicia most often associated with modern slavery.

The largest portion of our vendor spend is on professional services firms, such as investment banking, legal and accounting firms and other advisors and consultants, and providers of research and data analytics, software and information technology services. Given the nature of the vendors and the services provided, we believe that the risk of modern slavery at these vendors is minimal with respect to the services that they provide to us.

To a lesser extent, our service vendors include airlines, hotels and restaurants and food, cleaning and car services. We also purchase from retailers off-the-shelf goods such as office equipment and supplies. We believe that the risk of modern slavery at these vendors is low with respect to the goods and services we purchase from them due to the particular vendors and/or the location of performance. However, given the nature of our business relationships with these vendors, we have limited ability to assess their employment practices or supply chains. We have a large vendor base; accordingly, we do not describe in this Statement all of the types of vendors that we do business with.

Generally, TPG's compliance group performs a compliance check on new vendors, in c \_ M N s b